DANFORTH & MEIERHENRY, LLP

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CLINT SARGENT
PATRICK J. GLOVER

August 7, 2008

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Garretson School District 49-4
  General Obligation Refunding Bonds, Series 2008

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $1.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:ts
Encl.

RECEIVED
AUG 11 2008
S.D. SEC. OF STATE
1820885

315 SOUTH PHILLIPS AVENUE, SIOUX FALLS, SOUTH DAKOTA 57104
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GARRETSON SCHOOL DISTRICT 49-4
MINNEHAHA COUNTY, SOUTH DAKOTA
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2008

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Garretson School District 49-4.

2. Designation of issue: General Obligation Refunding Bonds, Series 2008

3. Date of issue: July 15, 2008

4. Purpose of issue: The proceeds of this refunding issue (Series 2008), combined with interest earnings and other deposits in the escrow account, will be used for the purpose of providing interest on the refunded bonds from July 15, 2008 to and including October 1, 2008, and principal in the amount of $2,290,000 of bonds dated October 1, 2003, the "Called Bonds" to be redeemed on October 1, 2008 at par.

5. Type of bond: tax-exempt

6. Principal amount and denomination of bond: $2,370,000.

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Refunding Bonds, Series 2008 is true and correct on this 30th day of July 2008.

By: Rod Fischer
Its: Business Manager

BOND DEBT SERVICE

GARRETSON SCHOOL DISTRICT NO. 49-4
MINNEHAHA COUNTY, SOUTH DAKOTA
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2008
Current (Partial) Refunding of Series 2003 Bonds
Insured, 2020 final Maturity
FINAL PRICING

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
01/01/2009			41,971.49	41,971.49	
07/01/2009	10,000	3.350%	45,511.25	55,511.25	97,482.74
01/01/2010			45,343.75	45,343.75	
07/01/2010	10,000	3.350%	45,343.75	55,343.75	100,687.50
01/01/2011			45,176.25	45,176.25	
07/01/2011	10,000	3.350%	45,176.25	55,176.25	100,352.50
01/01/2012			45,008.75	45,008.75	
07/01/2012	10,000	3.350%	45,008.75	55,008.75	100,017.50
01/01/2013			44,841.25	44,841.25	
07/01/2013	200,000	3.350%	44,841.25	244,841.25	289,682.50
01/01/2014			41,491.25	41,491.25	
07/01/2014	220,000	3.400%	41,491.25	261,491.25	302,982.50
01/01/2015			37,751.25	37,751.25	
07/01/2015	245,000	3.500%	37,751.25	282,751.25	320,502.50
01/01/2016			33,463.75	33,463.75	
07/01/2016	270,000	3.600%	33,463.75	303,463.75	336,927.50
01/01/2017			28,603.75	28,603.75	
07/01/2017	305,000	4.250%	28,603.75	333,603.75	362,207.50
01/01/2018			22,122.50	22,122.50	
07/01/2018	330,000	4.250%	22,122.50	352,122.50	374,245.00
01/01/2019			15,110.00	15,110.00	
07/01/2019	360,000	3.950%	15,110.00	375,110.00	390,220.00
01/01/2020			8,000.00	8,000.00	
07/01/2020	400,000	4.000%	8,000.00	408,000.00	416,000.00
	2,370,000		821,307.74	3,191,307.74	3,191,307.74